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**GEELY**

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the Company’s announcement dated 9 August 2021 (the “**Announcement**”) regarding the signing of memorandum of understanding (“**MOU**”) between 浙江吉利控股集團有限公司 (Zhejiang Geely Holding Group Company Limited\*, “**Geely Holding**”), and Renault Group (“**Renault**”) (stock code of Euronext Paris: RNO.PA) to create a long term strategic partnership. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company announces that it has been further advised that Geely Holding and Renault, on 21 January 2022, signed a framework agreement to launch all-new vehicles lineup for the Korean market, which will initially focus on the development and sales of internal combustion engine (“**ICE**”) and hybrid vehicles in the core fast growing markets like Korea (the “**Proposed Transaction**”).

As at the date of this announcement, the Company would like to clarify that it is not a party to the Proposed Transaction and it is not partnering with Geely Holding or providing financing to Geely Holding in relation to the Proposed Transaction. Given the potential synergy from the collaboration with Renault and the huge potential of the Korean market, the Group is actively exploring different options (including but not limited to be a contracting party to the joint venture agreement and business cooperation agreement(s)) to involve in the Proposed Transaction. Should the Proposed Transaction materialise, subject to the compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and taking into account the interests of the Company and its shareholders as a whole, the Company will make further announcement(s) if and when necessary in order to keep the market informed.

Geely Holding is a connected person of the Company for the purpose of the Listing Rules by virtue of the fact that it is a substantial shareholder indirectly holding an approximately 40% of the issued share capital of the Company and also that it is an associate of Mr. Li Shu Fu, an executive director of the Company. Consequently, to the extent that any actual cooperation takes place or is proposed to take place between Renault and the Company which constitutes a notifiable transaction and/or a connected transaction for the Company, the Company will comply with the relevant Listing Rules' requirements as and when appropriate.

**Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 21 January 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.*

\* *For identification purpose only*