

[Press Release]

Geely Automobile Holdings Limited TOTAL SALES VOLUME FOR DECEMBER 2021 WAS 158,765 UNITS TOTAL SALES VOLUME UP 3% YOY SALES VOLUME TARGET OF 1,650,000 UNITS FOR 2022

(HONG KONG, 06 January, 2022) --- Geely Automobile Holdings Limited ('Geely Automobile'/the 'Group') (Stock code: 175) announce that the total sales volume of the Group (including the sales volume# of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture, namely LYNK & CO JV) during the month of December 2021 was 158,765 units, an increase of approximately 3% from the same period last year and up approximately 17% from November 2021. Of the total sales volume in December 2021, 18,813 units were new energy and electrified vehicles (NEEVs)*, an increase of around 162% from the same period last year. The Group's exports volume was up approximately 44% year-on-year to 17,125 units in the month of December 2021. During the month of December 2021, the Group's total sales volume in the China market was 141,640 units, at about the similar level as compared with the corresponding period last year. The total sales volume for the year of 2021 was 1,328,029 units, an increase of approximately 1% from the same period last year, achieving 87% of the Group's full year sales volume target of 1,530,000 units in 2021.

The Spokesman of Geely Automobile said, "During the month of December 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 66,303 units, 90,966 units and 1,496 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 25,846 units, an increase of approximately 4% from the same period last year. The total sales volume of LYNK & CO-branded vehicles for the year of 2021 was 220,516 units, an increase of approximately 26% from the same period last year.

During the same period, the total sales volume, the total sales volume of NEEVs, the exports volume and the total sales volume of LYNK & CO-branded vehicles achieved monthly record high for the Group.

Save as the sales volume disclosed above, during the year of 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 11,602 units. For the month of December 2021, 1,557 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription** model, and a total of 5,937 units of vehicle were delivered under its innovative subscription model for the year of 2021.

The Group's ZEEKR-branded vehicles started batch-delivery on 23 October 2021. Since then and up to the end of December 2021, a total of 6,007 units of ZEEKR-branded vehicles, namely "ZEEKR 001", were delivered.

The total delivery volume*** in the month of December 2021 was 160,322 units and the total delivery volume for the year of 2021 was 1,333,966 units.

The Board sets the Group's sales volume target for the year of 2022 at 1,650,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 24% from the total sales volume achieved in 2021.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of Geely Automobile believes it is more indicative of the underlying demand of the Group's vehicles.

*Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

**Note: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc..

***Note: Total delivery volume refers to the aggregate of sales volume and delivery volume under subscription model

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