



Geely Automobile Holdings Limited
TOTAL SALES VOLUME FOR NOVEMBER 2021 WAS 135,869 UNITS
TOTAL SALES VOLUME DOWN 10% YOY

(HONG KONG, 06 December, 2021) --- Geely Automobile Holdings Limited ('Geely Automobile' /the 'Group')(Stock code: 175) announce that the total sales volume of the Group (including the sales volume# of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture, namely LYNK & CO JV) during the month of November 2021 was 135,869 units, a decrease of approximately 10% from the same period last year, but up approximately 22% from October 2021. Of the total sales volume in November 2021, 16,161 units were new energy and electrified vehicles*, an increase of around 137% from the same period last year and achieving monthly record high for the Group. The Group's exports volume was up approximately 11% year-on-year to 13,065 units in the month of November 2021, achieving the highest monthly export sales volume level since October 2013. During the month of November 2021, the Group's total sales volume in the China market was 122,804 units, a decrease of around 11% from the same period last year. The total sales volume in the first eleven months of 2021 was 1,169,264 units, an increase of approximately 0.3% from the same period last year, achieving 76% of the Group's full year sales volume target of 1,530,000 units in 2021.

The Spokesman of Geely Automobile said, "During the month of November 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 52,136 units, 83,368 units and 365 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 25,003 units, an increase of approximately 10% from the same period last year. The total sales volume of LYNK & CO-branded vehicles in the first eleven months of 2021 was 194,670 units, an increase of approximately 29% from the same period last year.

Save as the sales volume disclosed above, during the first eleven months of 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 10,702 units. For the month of November 2021, 1,167 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription** model, and a total of 4,380 units of vehicle were delivered under its innovative subscription model in the first eleven months of 2021.

The Group's ZEEKR-branded vehicles started batch-delivery on 23 October 2021. Since then and up to the end of November 2021, a total of 2,211 units of ZEEKR-branded vehicles, namely "ZEEKR 001", were delivered.

The total delivery volume*** in the month of November 2021 was 137,036 units and the total delivery volume in the first eleven months of 2021 was 1,173,644 units.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of Geely Automobile believes it is more indicative of the underlying demand of the Group's vehicles.

*Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

**Note: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc..

***Note: Total delivery volume refers to the aggregate of sales volume and delivery volume under subscription model

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