

[Press Release]

Geely Automobile Holdings Limited TOTAL SALES VOLUME FOR OCTOBER 2021 WAS 111,599 UNITS TOTAL SALES VOLUME DOWN 20% YOY

(HONG KONG, 8 November 2021) --- Geely Automobile Holdings Limited ('Geely Automobile'/the 'Group') (Stock code: 175) announce that the total sales volume of the Group (including the sales volume# of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture, namely LYNK & CO JV) during the month of October 2021 was 111,599 units, a decrease of approximately 20% from the same period last year, but up approximately 7% from September 2021. During the month of October 2021, the impact of the epidemic in some regions and the global shortage of chip supply continued to affect the Group's delivery volume. Of the total sales volume in October 2021, 7,909 units were new energy and electrified vehicles*, an increase of around 36% from the same period last year. The Group's exports volume was down approximately 4% year-on-year to 10,104 units in the month of October 2021. During the month of October 2021, the Group's total sales volume in the China market was 101,495 units, a decrease of around 22% from the same period last year. The total sales volume in the first ten months of 2021 was 1,033,395 units, an increase of approximately 2% from the same period last year, achieving 68% of the Group's full year sales volume target of 1,530,000 units in 2021.

The Spokesman of Geely Automobile said, "During the month of October 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 44,347 units, 67,007 units and 245 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 21,707 units. The total sales volume of LYNK & CO-branded vehicles in the first ten months of 2021 was 169,667 units, an increase of approximately 33% from the same period last year.

Save as the sales volume disclosed above, during the month of October 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 2,756 units. The total shipping volume of the export to the European market in the first ten months of 2021 was 10,702 units. For the month of October 2021, 1,223 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription** model, and a total of 3,213 units of vehicle were delivered under its innovative subscription model in the first ten months of 2021.

The Group's ZEEKR-branded vehicles started batch-delivery on 23 October 2021. Up to the month end of October 2021, a total of 199 units of ZEEKR-branded vehicles, namely "ZEEKR 001", were delivered.

The total delivery volume*** in the month of October 2021 was 112,822 units and the total delivery volume in the first ten months of 2021 was 1,036,608 units.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group's vehicles.



*Note: For clarity, the new energy vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs) and plug-in hybrid electric vehicles (PHEVs), and electrified vehicles only included mild hybrid electric vehicles (MHEVs).

**Note: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

***Note: Total delivery volume refers to the aggregate of sales volume and delivery volume under subscription model.

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