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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN FEBRUARY 2022

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of February 2022 was 78,478 units, an increase of approximately 2% from the same period last year, but down approximately 46% from January 2022, primarily due to the supply shortage of chips for body electronic stability program (ESP) and spring festival holiday effect. Details are as follows:

	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	63,420	65,396	-3	186,253	196,221	-5
<i>of which:</i>						
Geometry	7,705	800	863	17,934	2,883	522
LYNK & CO ^{Note 1}	10,524	11,825	-11	28,858	37,326	-23
ZEEKR	2,916	-	-	6,446	-	-
Livan ^{Note 1}	1,618	-	-	3,301	-	-
Total	78,478	77,221	2	224,858	233,547	-4
<i>of which:</i>						
Pure electric (battery electric vehicles (“BEVs”), including battery swap)	12,239	800	1,430	27,681	2,883	860
Plug-in hybrid electric vehicles (“PHEVs”)	2,046	958	114	4,453	1,690	163
Hybrid electric vehicles (“HEVs”)	216	-	-	295	-	-

	Current month (Unit)	The same period last year (Unit)	Year-on-year ("YoY") change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
<i>By region:</i>						
China market (excluding Hong Kong, Macau and Taiwan)	68,627	69,899	-2	201,117	216,194	-7
Export	9,851	7,322	35	23,741	17,353	37
<i>By vehicle category:</i>						
Sedans	32,065	31,223	3	91,224	92,046	-1
Sport utility vehicles (SUVs)	45,893	45,473	1	131,491	139,300	-6
Multi-purpose vehicles (MPVs)	520	525	-1	2,143	2,201	-3

Save as the sales volume disclosed above, during the month of February 2022, 1,188 units of the Group's LYNK & CO-branded vehicles were delivered to its subscription customers in the European market under its innovative subscription ^{Note 2} model, and a total of 2,416 units of vehicle were delivered under its innovative subscription model for the first two months of 2022.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 1: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO's joint venture and 50%-owned Livan's joint venture on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group's vehicles. For details of the Livan's joint venture, please refer to the Company's announcements dated 13 December 2021 and 24 January 2022.

Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 7 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.