

[Press Release]

Geely Automobile Holdings Limited Announced Annual Results for the Year Ended 31 December 2021 Profit Attributable to Equity Holders Decreased by 12% to RMB4.8 Billion

("Geely Automobile" / "The Group") (Stock code: 175) announced the annual results for the year ended 31 December 2021. During the period, total revenue increased by 10% to RMB101.6 billion for the year ended 31 December 2021. If the non-cash share-based payment expenses were excluded, our net profit attributable to equity holders would have increased by 9% year-on-year to RMB6.1 billion in 2021. Our net profit attributable to equity holders was down 12% from RMB5.5 billion in 2020 to RMB4.8 billion in 2021. Diluted earnings per share was down 15% to RMB0.48. The directors recommended the payment of a final dividend of HK\$0.21 (2020: HK\$0.20) per ordinary share for 2021.

The Group sold a total of 1,328,031 units of vehicles (including the sales volume of "Lynk&Co" vehicles sold by our 50%-owned joint venture) in 2021, up 1% from 2020.

During the year, we expanded into the premium intelligent electric vehicle market through the new subsidiary Zeekr Holding. The creation of Zeekr Holding will accelerate the Group's transformation to a new technology company, allowing the Group to cope with the rapid changes of the automobile industry. In 2021, Zeekr Holding delivered a total of 6,009 units of its first model namely Zeekr 001 since its first delivery in October 2021.

The Spokesmen of Geely Automobile said, 'The Group's board of directors sets the Group's sales volume target for the year of 2022 at 1,650,000 units (including the sales volume target for "Lynk&Co" vehicles), representing an increase of around 24% from the total sales volume achieved in 2021.'

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