

[Press Release]

Geely Automobile Holdings Limited TOTAL SALES VOLUME FOR JANUARY 2023 WAS 103,452 UNITS TOTAL SALES VOLUME DOWN 29% YOY

(HONG KONG, 7 February, 2023) --- Geely Automobile Holdings Limited ('Geely Automobile'/the 'Group') (Stock code: 175) announced that the total sales volume of the Group during the month of January 2023 was 103,452 units, a decrease of approximately 29% from the same period last year, mainly attributable to the effect of earlier spring festival holiday. Details are as follows:

	Current month (Unit)	The same period last year (Unit)	Year-on-year (" YoY ") Change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	87,255	122,833	-29	87,255	122,833	-29
of which: Geometry	5,825	10,229	-43	5,825	10,229	-43
LYNK & CO*	11,066	18,334	-40	11,066	18,334	-40
ZEEKR	3,116	3,530	-12	3,116	3,530	-12
Livan*	2,015	1,683	20	2,015	1,683	20
Total	103,452	146,380	-29	103,452	146,380	-29
of which:						
Pure electric (battery electric vehicles ("BEVs"), including battery swap)	10,443	15,442	-32	10,443	15,442	-32
Plug-in hybrid electric vehicles ("PHEVs")	588	2,407	-76	588	2,407	-76
Hybrid electric vehichles ("HEVs")	526	79	566	526	79	566
By region:						
China market (excluding Hong Kong, Macau & Taiwan)	88,347	132,490	-33	88,347	132,490	-33
Export	15,105	13,890	9	15,105	13,890	9
By vehicle category:						
Sedans	36,792	59,159	-38	36,792	59,159	-38
Sport utility vehicles (SUVs)	65,806	85,598	-23	65,806	85,598	-23
Multi-purpose vehicles (MPVs)	854	1,623	-47	854	1,623	-47

Save as the sales volume disclosed above, during the month of January 2023, 1,663 units of the Group's LYNK & CO-branded vehicles were delivered to its subscription customers in the European market under its subscription** model.

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Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

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^{*:} While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO's joint venture and 50%-owned Livan's joint venture on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group's vehicles. For details of the Livan's joint venture, please refer to the Company's announcements dated 13 December 2021 and 24 January 2022.

^{**:} Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.