



**Geely Automobile Holdings Limited
Announced Annual Results for the Year Ended 31 December 2022
Profit Attributable to Shareholders Increased by 9% to RMB5.26 Billion**

(HONG KONG, 21 March 2023) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock code: 175) announced the annual results for the year ended 31 December 2022. During the period, the total revenue* increased by 46% to RMB148 billion for the year ended 31 December 2022. Total net profit of our Group increased by 7% from RMB4.35 billion in 2021 to RMB4.65 billion in 2022. After accounting for non-controlling interests, our net profit attributable to equity holders increased by 9% from RMB4.85 billion in 2021 to RMB5.26 billion in 2022. Diluted earnings per share increased by 6% to RMB0.50. The directors recommended the payment of a final dividend of HK\$0.21 (2021: HK\$0.21) per ordinary share for 2022.

The Group sold a total of 1,432,988 units of vehicles in 2022, up 8% from 2021, among which, domestic wholesale volume posted a slight increase of 2% YoY to 1,234,746 units while export wholesale volume continued to perform well and grew by 72% YoY to 198,242 units.

The sales volume of new energy vehicles (NEVs) (include battery electric vehicles and plug-in hybrid electric vehicles) (including the total sales volume# of “Lynk&Co” and “Livan” vehicles sold by the Group’s two 50%-owned joint ventures, namely the Lynk&Co JV and the Livan JV) increased drastically by 300% YoY to 328,727 units, accounting for a higher proportion of sales volume of 23%. In particular, Zeekr Intelligent Technology Holding Limited (“Zeekr”), a subsidiary of the Group, made significant strides in the first full year expanding into the premium intelligent electric vehicle market, with a total of 71,941 units of its first model, “Zeekr 001”, being delivered during the year, ranking among the top in the new energy vehicles industry in terms of delivery volume growth.

The Spokesmen of Geely Automobile said, ‘the Board of the Group set its sales volume target for 2023 at 1,650,000 units (including the total sales volume of “Lynk&Co” and “Livan” vehicles sold by Lynk&Co JV and Livan JV), representing an increase of approximately 15% from the total sales volume achieved in 2022.’

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*: Excluding the total revenue of the Lynk&Co JV and the Livan JV

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group’s two 50%-owned joint ventures, namely the Lynk&Co JV and the Livan JV on a 100% consolidated basis, the Board believes it is more indicative of the underlying demand of the Group’s vehicles.

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