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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN APRIL 2023

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of April 2023 was 113,642 units, an increase of approximately 58% from the same period last year. Details are as follows:

	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	87,899	56,698	55	353,726	326,747	8
of which: Geometry	18,525	7,320	153	57,877	33,351	74
LYNK & CO ^{Note 1}	14,013	10,301	36	51,173	52,726	-3
ZEEKR	8,101	2,137	279	23,335	10,378	125
Livan ^{Note 1}	3,629	3,017	20	7,861	8,326	-6
Total	113,642	72,153	58	436,095	398,177	10
<i>of which:</i>						
Pure electric (battery electric vehicles (“BEVs”), including battery swap)	27,107	10,929	148	84,782	50,510	68
Plug-in hybrid electric vehicles (“PHEVs”)	2,767	3,189	-13	7,499	9,908	-24
Hybrid electric vehicles (“HEVs”)	16	1,518	-99	1,476	3,204	-54

	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
<i>By region:</i>						
China market (excluding Hong Kong, Macau and Taiwan)	90,700	54,661	66	360,401	349,156	3
Export	22,942	17,492	31	75,694	49,021	54
<i>By vehicle category:</i>						
Sedans	47,988	26,463	81	179,891	156,270	15
Sport utility vehicles (SUVs)	63,369	44,398	43	249,692	237,641	5
Multi-purpose vehicles (MPVs)	2,285	1,292	77	6,512	4,266	53

Save as the sales volume disclosed above, during the month of April 2023, 1,741 units of the Group’s LYNK & CO-branded vehicles were delivered to its subscription customers in the European market under its subscription^{Note 2} model, and a total of 8,377 units of vehicles were delivered under its subscription model for the first four months of 2023.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company’s auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 1: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group’s 50%-owned LYNK & CO’s joint venture and 50%-owned Livan’s joint venture on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group’s vehicles. For details of the Livan’s joint venture, please refer to the Company’s announcements dated 13 December 2021 and 24 January 2022.

Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 8 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.