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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**VOLUNTARY ANNOUNCEMENT
ISSUANCE OF
RMB1,500,000,000 MEDIUM-TERM NOTES DUE 2026**

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 24 March 2023 in relation to the acceptance of registration of the contemplated issuance of debt financing instruments in the principal amount of up to RMB10 billion (inclusive) with The National Association of Financial Market Institutional Investors.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that, the Company issued the first tranche of the debt financing instruments by way of medium-term notes (the “**MTNs**”) on 14 August 2023 and 15 August 2023, and has appointed Bank of China Limited as the lead underwriter and bookrunner, and BNP Paribas (China) Ltd., Industrial and Commercial Bank of China Limited, China CITIC Bank Corporation Limited, CITIC Securities Company Limited as the joint lead underwriters.

PRINCIPAL TERMS OF THE MTNs

MTNs Offered

The Company has issued the MTNs in the name of “Geely Automobile Holdings Limited 2023 First Tranche Medium-term Notes” in China Interbank Bond Market in the People’s Republic of China (the “PRC”) in an aggregate principal amount of RMB1,500,000,000 which will mature on 17 August 2026 (the “Maturity Date”), unless terminated earlier pursuant to the terms thereof.

Issue Price

The MTNs are issued at par at an issue price of RMB100.

Interest Rate

The MTNs will bear interest at a fixed rate of 3.25% per annum, determined by way of centralised book building.

Investors

The investors of the MTNs are the institutional investors in China Interbank Bond Market (excluding those who are prohibited by laws and regulations from subscribing to the MTNs).

Principal and Interest Repayment Method

The MTNs adopt a simple interest annual payment method, excluding compound interest. All principal of the MTNs should be repaid on the Maturity Date. The Company should repay the final installment of interest and all principal on the Maturity Date.

Collateral Method

No collateral is set for the MTNs.

Use of Proceeds

The entire proceeds from the issue of the MTNs will be invested domestically in China, to supplement the working capital of the Company’s subsidiary, namely Zhejiang Jirun Automobile Company Limited* (浙江吉潤汽車有限公司).

Ranking of the MTNs

The MTNs constitute direct, unconditional, unsubordinated and (subject to the terms and conditions of the MTNs) unsecured obligations of the Company and shall at all times rank *pari passu* and without any preference among themselves. The payment obligations of the Company under the MTNs shall, save for such exceptions as may be provided by applicable laws and subject to the terms and conditions of the MTNs, at all times rank *pari passu* with all its other present and future unsecured and unsubordinated obligations.

Events of Default

In the event of a default, the Company shall assume default liabilities in accordance with applicable laws, regulations, and the offering circular, and the holder(s) of the MTNs shall be entitled to claim principal, accrued interest and default interest from the Company according to applicable laws, regulations, and the offering circular. In addition to accrued interest, the Company shall pay default interest to the holder(s) of the MTNs (except as otherwise provided by law), which shall accrue from the date of default (or the expiration date of the grace period (if any)) until the date of actual payment, calculated at a daily rate of 0.21% on the unpaid principal and interest amounts.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 17 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.

* *For identification purpose only*